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State of South Dakota JAN 06 2003 DEC 10 '02
Candidate's or Committee's Report of Receipts and Expenditures
S.D. SEC. OF STATE S.D. SEC. OF STATE

Candidates and candidate committees: File in the office where you filed your nominating petition.
PACs, political party, ballot question and other committees: File with Elections Department, Secretary of State's Office,
500 E Capitol Ave, Pierre, SD 57501-5070

See pages 9 & 10 of the Guideline Book for specific instructions on completing this report.

Name of Candidate or Committee LARRY Frost
Complete Mailing Address 1703 S. DAK. ST. Aberdeen, S. DAK. 57401
Name of Person Making Report Joran Olson Daytime 605- Phone 225-4755
If you are a candidate, what office are you seeking State House of Representatives

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

Type of Report (See pages 4 & 5 of Guideline Book) _____
For Reporting Period Ending (See pages 4 & 5 of Guideline Book) _____

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I JORAN L. OLSON (print name legibly), certify
that I have examined this report and to the best of my knowledge and
belief it is true, correct and complete.

Date: 12-04-02

Joran L. Olson
Candidate Signature or
Signature of Committee Treasurer or Chairperson

Revised July 2001

Filed this 7th day of January, 2003
Joyce Hazelton
SECRETARY OF STATE

Name of Candidate or Committee LARRY Frost
For the reporting period ending 12-31-2002

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period.
Please transfer all totals from the schedules previously completed.

1. Amount on hand, if any, at beginning of reporting period \$ 886.81
2. Receipts
 - Schedule A - Direct Contributions \$ 11,615.00
 - Schedule B - Fund-Raising Events \$ 0
 - Schedule C - In Kind Contributions \$ 0
 - Schedule D - Other Income \$ 0
 - Total of all receipts \$ 11,615.00
3. Total Monetary Receipts (A+B+D) \$ 11,615.00
4. Candidate's Personal Contribution to Own Campaign \$ 0
5. Monetary Loans to Candidate or Committee During Reporting Period \$ 0
6. Monetary Loans Repaid During Reporting Period \$ 0
7. Expenditures - Schedule E \$ 12,501.81
8. Unpaid Obligations - Schedule F \$ 0
9. Amount on hand at the close of this reporting period.
This should equal lines (1+3+4+5) - (6+7) \$ 0

Name of Candidate or Committee LARRY Frost

For the reporting period ending 12-31-2002

Schedule F - Debts and Obligations

This schedule is to report all of the candidate's campaign obligations which are unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation.

Owed To

Purpose

Amount

Total Obligations: \$ -0-

Name of Candidate or Committee HARRY Frost

For the reporting period ending 12-31-2002

Schedule A - Direct Contributions (continued)

Unitemized Contributions from Political Parties: *\$ -0-

Itemized Contributions from Political Parties

Party Name	Address	
<u>S/D Republican Party</u>		\$ <u>500.00</u>
		\$ <u> </u>

Total of Itemized Contributions from Political Parties: *\$ 500.00

Itemized Contributions from Political Action Committees (PAC's)
(All contributions from PAC's must be itemized.)

PAC Name	Address	
<u>Eli Lilly Pac</u>	<u>Lilly Corporation</u> <u>Indianapolis, IN 46285</u>	\$ <u>300.00</u>
<u>Committee for Fair play</u>	<u>320 E. Capitol Ave.</u> <u>Pierre, S.D. 57501</u>	\$ <u>200.00</u>
<u>Six Pac</u>	<u>P.O. Box</u> <u>Pierre, S.D. 57501</u>	\$ <u>200.00</u>
<u>S.D. Realtors</u>	<u>120 N. Euclid Ave.</u> <u>Pierre, S.D. 57501</u>	\$ <u>200.00</u>
<u>S.D. Action Comm. Rural Electric</u>	<u>P.O. Box 1138</u> <u>Pierre, S.D. 57501</u>	\$ <u>200.00</u>
<u>S.D. Trial Lawyers</u>	<u>P.O. Box 1154</u> <u>Pierre, S.D. 57501-1154</u>	\$ <u>100.00</u>
<u>IM PAC</u>	<u>411 S. Garfield</u> <u>Sioux Falls, S.D. 57104</u>	\$ <u>100.00</u>
<u>Excel Energy</u>	<u>P.O. Box 988</u> <u>Sioux Falls, S.D. 57101-0988</u>	\$ <u>100.00</u>
<u>MDU Resources</u>	<u>512 W 5TH ST.</u> <u>Pierre, S.D. 57501-4712</u>	\$ <u>75.00</u>
<u>S.D. Public T-V</u>	<u>Box 356</u> <u>Pierre, S.D. 57501-0356</u>	\$ <u>100.00</u>
<u>Black Hills PAC</u>	<u>P.O. Box 1830</u> <u>Rapid City, S.D. 57701</u>	\$ <u>100.00</u>
<u>Algonquin Energy</u>		\$ <u>500.00</u>
<u>S.D. Chiropractic PAC</u>	<u>333 - 22ND ave.</u> <u>Brookings, S.D. 57006</u>	\$ <u>100.00</u>
<u>Ind. Community Bank</u>	<u>P.O. Box 696</u> <u>Mitchell, S.D. 57301-0696</u>	\$ <u>100.00</u>
<u>Wells Fargo</u>	<u>101 N. Phillips</u> <u>Sioux Falls, S.D. 57117-5128</u>	\$ <u>200.00</u>
<u>S/D Healthcare ASS.</u>	<u>804 N. Western Ave.</u> <u>Sioux Falls, S.D. 57104-2098</u>	\$ <u>100.00</u>

Total Itemized Contributions from Political Action Committees: *\$ 6540.00

Total of All Direct Contributions (Sum of all lines with an *) \$ 7040.00

Name of Candidate or Committee LARRY Frost
For the reporting period ending 12-31-2002

Schedule E - Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Item	Amount	Contributions Made to Candidates and Committees:
Advertising	<u>2950.39</u>	
Consulting	<u>17.67</u>	
Postage	<u>201.05</u>	
Printing	<u>3049.12</u>	
Rent	<u>3584.54</u>	
Salaries	<u> </u>	
Telephone	<u> </u>	
Travel	<u>1,582.31</u>	
Utilities	<u> </u>	
Other Expenses:	<u>1,116.73</u>	

Total Expenditures: \$ 12,501.81

For the reporting period ending 12-31-2002

This schedule is used for reporting all direct contributions. You must keep a record of all contributors, but for this report you may combine all contributions of \$100 or less from individuals and the same from political parties and enter these sums as unitemized contributions on their respective lines below and on the next page. Any contribution of more than \$100 or aggregate during a calendar year from an individual or political party and all contributions from PAC's must be entered as a separate item (itemized) giving the amount, name, address and place of employment (if applicable) of the contributor. Each type of contributor has their own section for itemization. This schedule may be duplicated if you need more space, or you may attach additional sheets of paper.

* \$

[illegible][illegible]

*\$ 4575.00

Name of Candidate or Committee LARRY Frost

For the reporting period ending 12-31-2002

Schedule B - Fund-Raising Events Proceeds

List on this schedule fund-raising events held to raise money for the candidate and the net proceeds derived from each event. If a contributor gives more than \$100 or their contribution results in their aggregate being more than \$100 in the calendar year, those contributions must be itemized on Schedule A.

Type of Event	Net Proceeds
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Total: \$ N/A

Schedule C - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the value exceeds \$100, the name of the contributor, residence address and place of employment must be reported.

Nature of Non-Cash Contribution	Estimated Value	Name of Contributor
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Total: \$ N/A

Schedule D - Other Income

Use this schedule to report any refunds, interest earned or other income which is not a direct contribution.

Source of Income	Amount
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Total: \$ N/A

SD Dental Pac	P.O. Box 1194 Pierre, S.D. 57501	100.00
Assoc. General Contractors PAC	1108 N. WEST AVE. Pierre, S.D. 57501	300.00
SD Optometric PAC	P.O. Box 1173 Pierre, S.D. 57501	200.00
N.W. PA C	600 W. MARKET ST. HURON, S.D. 57350	300.00
SD Eye MDPAC	1200 S Euclid Ave #104 SIOUX FALLS, S.D. 57105	200.00
SD Credit Union PAC	500 N. WESTERN AVE SIOUX FALLS, S.D. 57104	250.00
SD HealthCare Org. PAC	3708 Brooks Place SIOUX FALLS, S.D. 57106	500.00
SD Auto Dealers PAC	3801 S. KIWANIS AVE P.O. Box 89008 SIOUX FALLS, S.D. 57109-9008	140.00
Glaxo Kline Smith	5567 Bristol LANE MINNETONKA, MN 55343	350.00 -
Citibank	P.O. Box 6000 SIOUX FALLS, S.D. 57117	100.00
Johnson + Johnson	ONE Johnson + Johnson Plaza New Brunswick, N.J. 08933	250.00
Business + Industry PAC	P.O. Box 190 Pierre, S.D. 57501	150.00
Ottertail PAC	404 S. 2ND ST. P.O. Box 392 MILBAUK, S.D. 57252-0392	200.00
SD Med PAC	1323 S. MINNESOTA AVE. SIOUX FALLS, S.D. 57105	500.00
Energy Pac	P.O. Box 247 Pierre, S.D. 57501	100.00
SD Independent Ins.	222 E. Capitol AVE Pierre, S.D. 57501	50.00
ACE Ethanol	P.O. Box 24002 SIOUX FALLS, S.D. 57118	100.00
CNRA - Nurses	2005 QUEEN'S AVE SIOUX FALLS, S.D. 57106	100.00
Pharmacia PAC	16003 Taylor ST. OMAHA, Neb. 68116	100.00
SD Society Anesthesiologists	2005 QUEEN'S AVE. SIOUX FALLS, S.D. 57106	100.00
SD Retailers	P.O. Box 638 Pierre, S.D. 57501	100.00
SD Manufactured Home	P.O. Box 7077 Pierre, S.D. 57501	150.00
SD Nurses Assoc. PAC	P.O. Box 1015 Pierre, S.D. 57501	25.00
		4365.00